GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3677
ANSWERED ON:17.04.2008
RISE IN THE INTERNATIONAL PRICES OF STEEL
Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of STEEL be pleased to state:

he extent of rise in international prices of steel at various phases during the period from March, 2004 to February 2008?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

The International prices of steel (CIS FOB Export Price) on quarterly basis from March 2004 to February 2008 is given in the table below:

(Price range in $/tonne)

	Merchant Bar	HR Coils	CR Coils
Mar-04	440-450	480-570	560-600
Jun-04	380-390	470-530	520-560
Sep-04	430-450	550-620	590-650
Dec-04	420-440	480-600	570-690
Mar-05	420-440	515-590	600-680
Jun-05	410-430	440-450	580-640
Sep-05	380-400	400-425	500-535
Dec-05	380-400	360-390	460-480
Mar-06	400-420	400-450	490-535
Jun-06	480-500	550-570	590-640
Sep-06	500-470	460-510	540-580
Dec-06	470-500	480-530	560-600
Mar-07	470-500	525-580	600-660
Jun-07	560-570	520-580	580-650
Sep-07	560-570	530-600	630-640
Dec-07	560-580	560-620	650-680
Feb-08	720-760	760-790	820-860

Source: Metal Bulletin